DIVORCE TOOL BOX®

# DIVORCE STRATEGIC ACTION PLAN

Name _____ Date _____ Case # _____

**A Friendly Reminder:**
A date to accomplish timely tasks was discussed during the online sessions. As you are completing your Divorce Strategic Action Plan, make sure to include a time frame such as 60 days, from the date that the final divorce decree is signed for both parties to have a scheduled appointment with their respective attorney to make sure that all details of the divorce have been finalized.

Example: If one spouse was awarded the marital home and is to have it refinanced in order to have the ex-spouse's name removed, there should be a follow-up appointment to be sure this has been accomplished. Failure of the spouse refinancing the home may mean that both spouses are responsible for the debt. Don't be financially responsible for your ex-spouse's debt for the next twenty years. Be pro-active and follow-up promptly.

It would be wise to state that whoever has not completed all timely tasks and future divorce appointments or expense related to this lack of accomplishment will result in that party paying all attorney and court fees. You may want to incorporate this into your Divorce Strategic Action Plan.

## A. CREATING A BUDGET

### 1. INCOME

| | Before Divorce | After Divorce |
|---|---|---|
| Wages & Bonuses | $ | $ |
| Interest Income | $ | $ |
| Investment Income | $ | $ |
| Miscellaneous Income | $ | $ |
| Child Support | $ | $ |
| Alimony | $ | $ |
| Total Income | $ | $ |

## 2. EXPENSES

**HOUSING:**

| | |
|---|---|
| Rent or mortgage | $_____ |
| Insurance | $_____ |
| Property taxes | $_____ |
| Professional housekeeping | $_____ |
| Lawn care maintenance | $_____ |
| Phone | $_____ |
| Cable | $_____ |
| Utilities (electric, water, gas) | $_____ |
| Home repairs | $_____ |
| Association fees | $_____ |
| Yearly home maintenance | $_____ |
| Other | $_____ |
| **Total home expenses** | $_____ |

**FOOD ALLOWANCES:**

| | |
|---|---|
| Groceries | $_____ |
| Restaurant | $_____ |
| Children's lunch money | $_____ |
| Your lunch money | $_____ |
| Snack money | $_____ |
| Special dietary needs | $_____ |
| Other | $_____ |
| **Total food allowance** | $_____ |

**HEALTHCARE:**

| | |
|---|---|
| Insurance | $_____ |
| Non-reimbursed medical payments | $_____ |
| Prescription & non-prescription drugs | $_____ |
| Dental care | $_____ |
| Orthodontics | $_____ |
| Vision care including eyeglasses and/or contacts | $_____ |
| Physical therapy | $_____ |
| Chiropractic | $_____ |
| Homeopathic | $_____ |
| Psychological counseling | $_____ |
| Physician not covered by healthcare plan | $_____ |
| **Total healthcare** | $_____ |

**LIFE INSURANCE:** $_____

**DISABILITY INSURANCE**: $_____

**TRANSPORTATION:**

| | |
|---|---|
| Automobile payment | $_____ |
| Insurance for yourself | $_____ |
| Insurance for any teen drivers | $_____ |
| Parking fees | $_____ |
| Gasoline | $_____ |
| Maintenance | $_____ |
| Repairs | $_____ |
| Annual tag renewal | $_____ |
| Roadside assistance | $_____ |
| Other | $_____ |
| **Total transportation** | $_____ |

**PERSONAL:**

| | |
|---|---|
| Clothing | $_____ |
| Dry cleaning | $_____ |
| Continuing education | $_____ |
| Child care | $_____ |
| Pet care | $_____ |
| Haircuts | $_____ |
| **Total personal care** | $_____ |

**ENTERTAINMENT:**

| | |
|---|---|
| Vacations | $_____ |
| Expense associated with a hobby | $_____ |
| Books | $_____ |
| Club Fees | $_____ |
| Movies | $_____ |
| Extracurricular activities | $_____ |
| Association fees | $_____ |
| Country club dues | $_____ |
| Vacation homes | $_____ |
| Memberships to community organizations | $_____ |
| **Total entertainment:** | $_____ |

**Any additional bills to include which occur semi-annual and annual:**

1. _____ $_____
2. _____ $_____
3. _____ $_____
4. _____ $_____
5. _____ $_____

**New expenditures after divorce such as child care or your personal individual health care policy:**

1. _____ $_____
2. _____ $_____
3. _____ $_____
4. _____ $_____
5. _____ $_____

**BUDGET TOTAL:**

Compile the information gained through completing your budget worksheet and note the amount difference below:

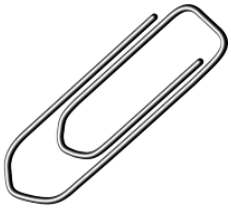
**Monthly budget amount before divorce** $_____

**Estimated budget amount after divorce** $_____

## B. PERSONAL PROPERTY

### 1. FURNISHINGS

**Attach your inventory list here:**



## 2. VEHICLES

## 3. FAMILY PETS

## 4. FREQUENT FLYER MILES

## 5. INVESTMENTS

## 6. REAL ESTATE

## 7. DEBTS

## 8. OUTSTANDING LAWSUITS

## 9. BANKRUPTCY

## 10. LIFE INSURANCE

## 11. LAST WILL AND TESTAMENT

## 12. TAX CREDIT

## 13. SAFE DEPOSIT BOX

## 14. ALIMONY

## 15. JOINT MEMBERSHIPS

## 16. SOCIAL SECURITY

## 17. ATTORNEY FEES

## 18. INCOME TAX

## 19. RETIREMENT ACCOUNT

# CONGRATULATIONS!

## YOUR TEMPLATE IS NOW COMPLETE